A RESOLUTION

To approve the accession of the Federated States of Micronesia to the United Nation's Convention Against Corruption.

- 1 WHEREAS, corruption is closely linked to the fundamental
- 2 principal underpinning sustainable social and economic
- 3 development, particularly in developing countries and has been
- 4 identified as a key factor in economic underperformance and a
- 5 major obstacle to poverty alleviation and development in many
- 6 countries; and
- WHEREAS, corruption discourages foreign aid and investment
- 8 and legitimate economic and commercial competition; and
- 9 WHEREAS, corruption fosters an anti-democratic environment
- 10 characterized by uncertainty, unpredictability and declining moral
- 11 values and disrespect for constitutional institutions and the rule
- 12 of law; and
- 13 WHEREAS, the Government of the Federated States of Micronesia
- 14 recognizes the negative effects of corruption and expressed its
- 15 support for the United Nation's Convention Against Corruption
- 16 during the 2004 Pacific Islands Forum held in Apia, Samoa; and
- 17 WHEREAS, the United Nation's Convention Against Corruption
- 18 provides a global framework that all countries can apply in order
- 19 to strengthen their legal and regulatory regimes to fight
- 20 corruption; and
- 21 WHEREAS, the United Nation's Convention Against Corruption is

in line with the principle of good governance, transparency and accountability; now, therefore, BE IT RESOLVED by the Seventeenth Congress of the Federated 3 States of Micronesia, Second Special Session, 2011, that Congress hereby approves the Federated States of Micronesia's accession to the United Nation's Convention Against Corruption; and 7 BE IT FURTHER RESOLVED that certified copies of this resolution be transmitted to the President of the Federated States of Micronesia, and the Secretary of FSM Department of Foreign Affairs for the earliest deposit of the required instrument of 11 accession with the Secretary-General of the United Nations. 12 Introduced by: /s/ Florencio S. Harper Dated: <u>11/19/11</u> 13 Florencio S. Harper 14 (by request) 15 16 17 18 19 20 21 22 23 24

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